

BOARD COMMUNIQUE MEETING NO 2019-3

HELD ON 12 SEPTEMBER 2019

Board Matters

1. Finance, Audit and Risk Management Subcommittee:

- The Board approved the recommendations of the Finance Audit Risk Management Subcommittee on:
 - Policy for the CEO Employment and Performance
 - Policy on Payments for Board, Representative and Committee Membership for Directors and Consultants
 - Risk Management Policy and Risk Register
- The FARM Subcommittee was instructed to consider the roles, functions, responsibilities, compensation and expectations for the Federation Chair and Deputy Chair.

2. Governance Alignment Subcommittee:

- The Board approved the recommendations of the Governance Alignment Subcommittee for the policies on:
 - Conflict of Interest
 - Nomination or Appointment of Members to Committees, Boards or Representative Bodies with the addition of specific reference to diversity & gender equality.
- The board approved the process for seeking expressions of interest and making appointments for FNLRS and Federation Enterprises in accordance with the policy and relevant constitutions for:
 - First Nations Legal and Research
 - Federation Enterprises
- The board also agreed to lead the organisation of a joint session of the boards of Federation, First Nations and Federation Enterprises will be organised.

3. Subsidiaries and Joint Ventures:

- The Board noted the subsidiaries report. It was also noted that the work program of the Governance Alignment Sub-Committee includes consideration of reviewing the rule book of the subsidiaries to see how they align with the parent company.

Corporate Matters

- ### 4. Report from the CEO included among other things:

- Discussion about the upcoming 2020 ANTaR Treaty Summit. The Board supported the Federation becoming a formal partner, in particular for the opportunity to give focus to Traditional Owner Corporations and build intent of the Commonwealth.
- Update about the First Principles Review process and FPR Committee. This project was noted as a significant piece of work to strengthen rights and interests under Traditional Owner Settlements and that strong participation would enable a stronger voice for Traditional Owners.

5. Finance Report:

- The Board noted the finance report. There are no risks to the Federation becoming solvent.

6. Other Business

- The board discussed The State's allocation of money under the Nation Building support package, noting among other things the allocations for government staffing and for foundational support to groups in areas that have no formal recognition. It was also clarified that from available information each corporation would be allocated a staff member for 'Treaty' and be able to access Nation Building funding.
- There was consideration that a Board meeting may be hosted by a mob outside of Melbourne in early 2020. The Secretariat is accepting expressions of interest.

Federation of Victorian Traditional Owner Corporations

Website: www.fvtoc.com.au

Communiques: www.fvtoc.com.au/communiques

We acknowledge the Traditional Owners of the land we work on as the First People of this country.